



CASTLETON UNIVERSITY
COMMUNITY COLLEGE OF VERMONT
JOHNSON STATE COLLEGE
LYNDON STATE COLLEGE
VERMONT TECHNICAL COLLEGE

Senate Appropriations Committee

VSCS Request and Update

Chancellor Jeb Spaulding, March 17, 2017

VT State Colleges System: 2016 Impact

IMPACT 2015
2016

84%
of VSCS
students are
Vermonters.



65%
of Vermonters
going
to college
in-state go to
the VSCS—
more than all
other Vermont
colleges
combined.

VSCS Revenue

16% State
84% Tuition & Fees



2,043
college degrees
conferred to
Vermonters in
2016.



49% of VSCS
students are the
first in their families to
attend college.

2,386
high school
students enrolled
in VSCS courses
in 2015-2016.

603

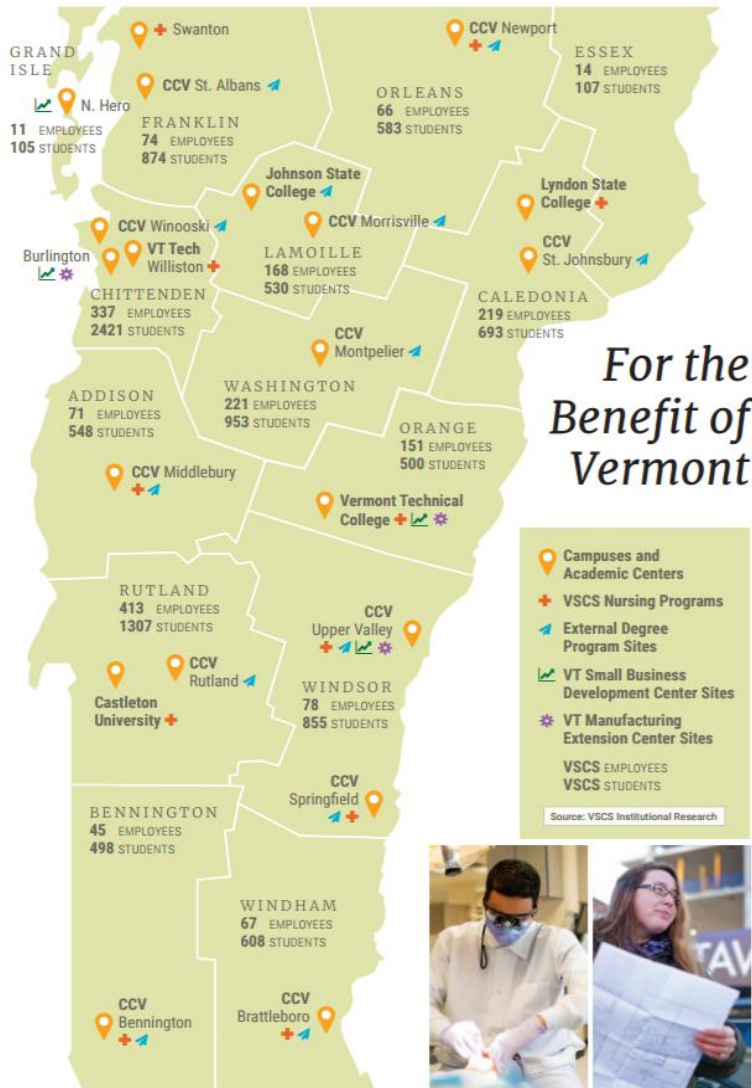
veterans served by the
VSCS in 2016.



Over **9,000** served in workforce
and continuing education.



VT State Colleges System: 2016 Impact



Total Vermont Students: 10,055

Total Employees: 2,089



Initiatives: System Integration for Operating Efficiency

Operating efficiencies to target structural savings

- High-deductible health plan and reduced employer contribution to 403(b) plans: \$2 million
- Unification of Johnson and Lyndon State Colleges: \$2 million
- Consolidation of business functions: \$1 million
- Salaries & wages reduced \$3.6 million from FY14 to FY16
- Total employees reduced 216 from FY13 to FY16

Why \$4 Million?

Unrestricted Revenues and Expenses
Proposed Final FY2017 Budget
Consolidated - All Colleges plus Chancellor's Office
(Amounts rounded to \$1,000)

REVENUES

Tuition and Fees	111,369
State Appropriation	25,911
Room and Board	24,653
Sales and Services	5,465
Gifts	1,224
Other Revenue	<u>1,142</u>
TOTAL REVENUES	169,763

EXPENSES

Salaries and Benefits	114,715
Services, Supplies and Travel	34,992
Scholarships and Fellowships	9,304
Utilities	6,125
Other Expenses	440
Debt Service	10,849
Chancellor's Office	-
Other Transfers	<u>(2,629)</u>
TOTAL EXPENSES	173,796
NET REVENUES/(DEFICIT)	<u>(4,033)</u>

FY2018: Why \$4 Million Plus an Inflator?

Financial Stability and Mission

\$4 million will help Vermont address:

Affordability: \$4 million will keep tuition increases at inflationary levels and help students graduate with less debt.

Vermont's college-going gap: Keeping a lid on tuition increases and assuring continued quality educational experiences in the public higher education system will allow more students to attend college in-state.

Workforce development: \$4 million will help us continue building career-ready degree and certificate programs to fill critical workforce gaps in Vermont.

Access to postsecondary opportunities in all corners of Vermont: The VSCS is the first—and sometimes the only—option for most Vermonters going to college in our State.

\$4 million will be used by the VSCS to:

Strengthen finances by eliminating reliance on limited reserves to fund operations.

Support continued progress on our top priorities: enrolling and graduating more Vermonters; serving more working-age adults in our career and continuing education programs to serve Vermont's workforce; and take advantage of administrative efficiencies and increased student opportunities through a more cohesive system.

Incentivize performance of our colleges on enrolling more first-generation, low income Vermont students and increasing on-time graduation rates.

Stave off rises in tuition rates beyond inflationary increases.

Six Strategic Priorities to Support the Mission of the VSCS

The VSCS has adopted six strategic priorities to support its mission:

1. Increase the continuation rate of high school students on to postsecondary education.
2. Improve the retention and graduation rates at our colleges
3. Become a more attractive destination for Vermont high school graduates.
4. Serve well more working age Vermonters.
5. Operate as a more integrated system to expand student opportunities and achieve operational efficiencies.
6. Increase state financial support and other supplemental revenues.

Strategic Priority #1: Increase the continuation rate of high school students on to postsecondary education

- Dual Enrollment and Early College
- Introduction to College Studies at CCV
- Outreach:
 - CCV's Middle School Outreach
 - VT Tech: Try a Major Day
 - Lyndon State College: Summer Camps
 - Johnson State College: Lamoille Project
 - Castleton University: Student mentors

Strategic Priority #2: Improve the retention and graduation rates of our colleges.

- Degree Maps
- Freshman Advising
- Financial Aid

Strategic Priority #3: Become a more attractive destination for Vermont high school students

- New partnerships: School Counselors
- Increased visibility
- Direct Admissions

Strategic Priority #4: Serve well more working-age Vermonters

- New certificates
- More online degree completion
- Extensive workforce training and education, examples:
 - CCV Certified Production Technician
 - Lyndon State College Center for Professional Studies
 - Johnson State College, Masters Degrees in Counseling
 - Castleton Center for Schools
 - VT Technical College Strengthening Working Families Adv. Manufacturing grant program

Strategic Priority #5: Operate as a more integrated system to expand student opportunities and achieve operational efficiencies

- High-deductible health plan and reduced employer contribution to 403(b) plans: \$2 million
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Strategic Priority #6: Increase State Financial Support and other supplemental revenues

- Governor's Proposed Increase for VSCS
- H. 122
- System initiatives

2016 Data

[VT State Colleges System: 2016 Impact](#)

[VT State Colleges System 2016 Performance Indicators](#)

[Connecting the Dots: Who Suffers when State Support for Public Higher Education Stagnates?](#)